

Location & Hours

Union Yes Federal CU

1918 W Chapman Ave, Ste 100
Orange, CA 92868

Monday – Thursday

9:30 a.m. to 5:00 p.m.

Friday

9:30 a.m. to 6:00 p.m.

Saturday

9:00 a.m. to 1:00 p.m.

Paramount (Local 9400)

7844 Rosecrans Ave
Paramount, CA 90723

ATM ONLY

Whittier (Local 709)

12140 Rivera Road
Whittier, CA 90606

ATM ONLY

Gardena (Local 250)

18355 S Figueroa St
Gardena, CA 90248

ATM ONLY (limited Access)

Phone Numbers

General Information

(714) 704-2800

or (888) 48-UNION (488-6466)

Loan Information

(714) 704-2850

24-hour Audio Response

(714) 704-2880 or (800) 324-5222

FAX

(714) 978-0965

VISA (Lost/stolen after hours)

(888) 297-3416

Website

www.uyfcu.org

eMail

info@uyfcu.org

Have You Checked Your Beneficiaries Lately?

When was the last time you checked who your beneficiaries are for your life insurance, retirement account, annuity, and savings and checking accounts? You may think if your will is up-to-date, that is all you need. However, a beneficiary designation is a legally binding document, and it overrides your will. That means regardless of your current relationship status, and regardless of what your current will says, the funds will go to the person you named as your beneficiary whenever you last updated it—months, years, or decades ago. So, it is a good idea to review your beneficiaries annually for all your accounts and after any major life change such as marriage, divorce, or the birth of a child.

The advantage of adding a beneficiary to your account is that when the account owner dies, the funds go directly to the beneficiaries named. You can add a beneficiary on most savings and checking accounts, whether it is yours alone or you own it jointly with your spouse. Most joint accounts come with what is called the “right of survivorship,” meaning that when one co-owner dies, the other will automatically be the sole owner of the account. So, if you and your spouse have a joint account, when the first spouse dies, the funds in the account will become the property of the survivor. If you add a beneficiary, it will take effect only when the second spouse dies.

Use careful consideration when choosing your beneficiaries. Do not just list the first name that pops into your head when you are filling out the beneficiary designation section of a form. If you have more than one child, or more than one brother or sister, be sure not to accidentally disinherit one of them by listing only one beneficiary for your account. You may choose multiple beneficiaries to inherit the money in your bank or retirement account—for example, your three children, all of your siblings, or two good friends. Each will inherit an equal share of the money in the account unless you specify otherwise. Naming a minor child as a beneficiary is okay, but you should think about what might happen if that beneficiary were still a child at your death.

Be sure that your current beneficiary designations reflect your most recent wishes by verifying who your beneficiaries are, and if you do not have one listed, now is the time to do so!

Notice of Annual Meeting

All UYFCU members are welcome to attend the annual meeting on Thursday, October 19, 2023, at 6:00 p.m. The meeting will be held at the Plumbers & Steamfitters Local 582 union hall, located at 1916 W. Chapman Ave. Orange, CA (across the parking lot from UYFCU). This year’s agenda will include an election for two board positions, review of the 2022 annual meeting minutes, review of the annual report, and a drawing for prizes. The nominating committee has recommended the following individuals: Greg Dick (Incumbent), and Xochitl Cobarruvias (Incumbent).

Nominations for members in good standing may also be made by petition, which must be signed by approximately 200 UYFCU members. Each nominee must complete and sign a nominee biographical form (provided by the credit union) stating that the nominee is willing to serve on the Board of Directors for the prescribed term and has the necessary time to attend monthly meetings. Petitions and completed biographical forms must be received by the close of business on August 31, 2023.

Build Your Financial Future

Setting up a trust, creating a will, getting long-term care coverage, planning for a comfortable retirement, and getting financial advice, may not be on your to do list - but it should be. The last thing you would want is to burden your family with financial, legal and logistical problems. The best way to start is to talk to a Certified Financial Planner before making any major decisions.

Financial planning can be complex and should be tailored to your specific needs. If you need help with estate or financial

planning, please do not hesitate to call me at (888) 513-4778, or inquire at the credit union. I am available most Fridays at the credit union office, and other days by appointment.

Sales of Investment Products offered through Michael Busico, of 1st Financial Planning Group, Inc. and brokerage services provided through Gradient Advisors, LLC Investments are not NCUA/NCUSIF insured, and are not Credit Union guaranteed, and may lose value.



Michael S. Busico
Certified Financial Planner

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Exploring the Real Estate Market? A Compelling Case for Buying or Selling Now



In today's real estate market, there are numerous factors that make it an opportune time to buy or sell a home. While some homeowners may anticipate a decline in prices, the current trends suggest otherwise. If you are contemplating a real estate transaction, now may be the perfect time to act. Here's why:

Capitalizing on Favorable Conditions: The market is currently favoring sellers, with high demand and limited inventory. By selling now, you can take advantage of the multiple offers that sellers are receiving. Some sellers are even open to contingent offers, allowing you to sell your home and seamlessly transition into your new one. This provides an excellent opportunity to maximize your returns and streamline the buying and selling process.

Beat the Rush: Waiting for interest rates to drop may seem tempting, but it can lead to increased competition in the market. When rates decline, more buyers enter the scene, intensifying the competition for desirable properties. By acting now, you can get ahead of the rush and secure a home without facing excessive competition or inflated prices.

Benefits of Contingent Offers: In a seller's market, where sellers are receiving multiple offers, contingent offers become less attractive. By making your move now, when sellers are more inclined to accept contingent offers, you can sell your current home and find your replacement home simultaneously. This eliminates the hassle of temporary housing arrangements or timing conflicts between selling and buying.

Expert Guidance and Credit Union Benefits: Navigating the real estate process can be complex, but you don't have to go it alone. Mary Lou Adame-Martinez (DRE#01915255) of Seven Gables Real Estate is an experienced professional who can guide you through the selling and buying process. With Mary Lou's expertise, you can make well-informed decisions and ensure a smooth transaction. Additionally, inquire about the special Credit Union rebates Mary Lou offers, allowing you to save thousands of dollars when selling and receive special rebates when buying. Call Mary Lou today for a FREE consultation at (949) 690-7149.

If your home is currently listed, please disregard this notice. This is not meant as a solicitation for your listing. Information is deemed reliable but not guaranteed.

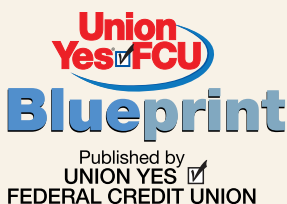


Board of Directors

- Greg Dick**, Chairperson
- Patrick Spencer**, Vice Chairperson
- Pete Gutierrez**, Secretary
- Jesse Martinez**, Member
- Xochitl Cobarruvias**, Member

Supervisory Committee

- Rose Whitney**, Chairperson
- Christopher Hannan**, Member
- Anthony Novello**, Member



Annual Privacy Notice: Since there are no changes to the credit union's Privacy Policy, a copy will not be sent out. You can obtain a copy of the Privacy Policy online at www.uyfcu.org by following the link at the bottom of the home page. To request a paper copy, please call us (888) 488-6466.

Lucky Numbers

Win \$20! Random account numbers have been placed in this quarterly newsletter, so if you find your account number hidden in this **Blueprint** you are a winner. It's that easy; just call the credit union to claim your winnings.

Holiday Schedule

Our offices will be closed in observance of the following national holidays:

Independence Day
Tuesday, July 4, 2023

Labor Day
Monday, September 4, 2023

Columbus Day
Monday, October 9, 2023

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