

# Blueprint

UNION YES ✓ FEDERAL CREDIT UNION

## Location & Hours

**Union Yes Federal CU**  
1918 W. Chapman, Suite 100  
Orange, CA 92868  
**Monday – Thursday**  
9:30 a.m. to 5:00 p.m.  
**Friday**  
9:30 a.m. to 6:00 p.m.  
**Saturday**  
9:00 a.m. to 1:00 p.m.

**Paramount (Local 9400)**  
7844 Rosecrans Ave  
Paramount, CA 90723  
ATM ONLY

**Whittier (Local 709)**  
12140 Rivera Road  
Whittier, CA 90606  
ATM ONLY

**Gardena (Local 250)**  
18355 S Figueroa St  
Gardena, CA 90248  
ATM ONLY (limited Access)

## Phone Numbers

**General Information**  
(714) 704-2800  
or (888) 48-UNION (488-6466)

**Loan Information**  
(714) 704-2850

**24-hour Audio Response**  
(714) 704-2880 or (800) 324-5222

**FAX**  
(714) 978-0965

**VISA (Lost/stolen after hours)**  
(888) 297-3416

**Website**  
[www.uyfcu.org](http://www.uyfcu.org)

**eMail**  
[info@uyfcu.org](mailto:info@uyfcu.org)

New  
Vehicles  
as low as  
**1.75% APR\***

Vehicle  
Refinance  
as low as  
**1.99% APR\***

Used  
Vehicles  
as low as  
**1.99% APR\***  
(2018 and newer)

# BEST

Vehicle Rates  
Around!

Looking to purchase a new or used vehicle? Interested in refinancing your dealer loan for a lower rate and payment? If so, UYFCU is here to help with the financing! Rates on new and used vehicles have been reduced for a limited time only.

- New vehicle rates as low as **1.75% APR\***
- Used vehicle (2018 & newer) rates as low as **1.99% APR\***
- Used vehicle (2017 & older) rates as low as **3.75% APR\***
- Vehicle refinance rates as low as **1.99% APR\***
- 100% Financing available
- Low-cost Mechanical Breakdown and GAP coverage available
- Terms up to 84 months
- Credit Union car buying service available
- Apply now – before these special rates expire on May 31, 2022!

Apply online at: [www.uyfcu.org](http://www.uyfcu.org), or by completing the attached application. Call the loan department at (714) 704-2850 for additional details!

\*APR=Annual Percentage Rate. On approved credit. Rates as of 4/01/2022 and are subject to change. UYFCU offers a range of loan rates and terms based on creditworthiness, collateral, and amount financed. Rates shown are based on FICO credit scores of 720 and above with a five-year term. Other terms and rates are available. This offer does not apply to refinancing existing UYFCU auto loans. Sample loan payment: \$384 (Based on \$22,000 new vehicle loan for 60 months at 1.75% APR).

**Did You Know? We'll match other financial institution rates and terms on verified auto loans and recreational vehicles. Subject to approved credit.**

## Tips on Saving for a Home While Renting



One obstacle to purchasing a home is not having enough money saved up for the down payment. The amount of down payment required depends on the type of loan you qualify for, but typically the minimum down payment is between 3% to 5% of the purchase price. A 20% down payment is most ideal because you can avoid having to pay for Private Mortgage Insurance (PMI), and this helps to substantially lower your monthly payment. It can be difficult to save up the 20% down, let alone the 3-5% down.

Here are some helpful tips on saving for a down payment:

- **Create a monthly budget.** Track where your money goes, and see where you can cut expenses, so you can spend less and save more.
- **Quarantine your savings.** Open a new savings account that is not linked to a debit card, or checks. Deposit as much as you can, as every little bit makes a difference.
- **Make savings automatic.** Pay yourself first. Don't just save what is left.
- **Dedicate any extra income to your down payment fund.** Save any extra funds you receive from a tax refund, bonus, or gift money, etc.
- **Work more.** If you are eligible for overtime or additional work, take every opportunity that comes your way.



With inflation and rising rents, now is a good time to purchase a home. When you own a home your monthly housing payment won't unexpectedly increase, and you will have a valuable asset that will increase in value over time. Owning a home is also the ultimate nest egg for a comfortable retirement. If you are currently renting and someday want to buy a home, feel free to contact me for a free consultation. I will walk you through the pros and cons of purchasing a home, and the steps required to do so. You can reach me, Mary Lou Adame-Martinez, at (949) 690-7149, or stop by for a chat when I am in the UYFCU lobby on some Fridays. DRE# 01915255

If your home is currently listed, please disregard this notice. This is not meant as a solicitation for your listing. Information is deemed reliable but not guaranteed.



## Beware of Tax Scams



In recent years, thousands of people have been scammed out of their hard-earned money and personal information to tax scams and fake IRS communications. The IRS does not initiate contact with taxpayers by email, text messages, or social media

channels to request personal or financial information. The IRS will **NOT**:

- Call you to demand immediate payment. The IRS will not call you if you owe taxes without first sending you a bill in the mail.
- Demand that you pay your taxes in a certain way. For example, require that you pay with a prepaid debit card or gift card.
- Ask for credit or debit card numbers over the phone.
- Threaten to bring in police or other agencies to arrest you for not paying.

Being able to recognize these scams could save you from being a victim. For additional details and more information about tax scams, log onto the IRS website at [www.irs.gov](http://www.irs.gov).

## Does the State Have Your Money?

Perhaps you had an old savings account and you forgot to change your address when you moved. Or maybe you had a rebate or refund that was returned to the sender. Where does that money go? By law, financial services entities (i.e., credit unions, banks, insurance companies, etc.) are required to send money from accounts with no activity and/

or contact for at least three years to the State of California. The State will hold the money until it is claimed by the rightful owner. Go to the California State Controller Office website at [sco.ca.gov](http://sco.ca.gov) and click on the "Unclaimed Property" link to search your name and find out if you or a family member has any funds owed to you. If you do find you have unclaimed property, there is no charge to file a claim.

## A Vacation Worth Planning

Did you know that the average American spends more time planning a vacation each year than planning for retirement? Retirement planning is one of the least understood and least planned activity we participate in. The fact is, how well we live during retirement is largely determined by how well we plan and save, today.

Retirement planning is an ongoing process. Decisions and adjustments need to be made throughout the years to keep on track for a comfortable retirement. Some of the early planning steps include: calculating how much you will need in retirement, understanding the different IRA, pension, and investment plans available, understanding social security, and

setting your goals. Ongoing planning should include: checking to see if you are on track, reviewing your strategies and goals, and if your goals have changed due to family life changes, updating your plan. The final stages of retirement planning such as, choosing the best distribution option and tax savings strategies for your current and future circumstances, and the timing of retirement, are critical as it will determine your income throughout the rest of you and your spouse's life.



Michael S. Busico  
Certified Financial Planner

There is no retirement cookie cutter plan that fits everyone. Your retirement plan should be designed to meet the future financial needs for you and your family. My best advice is to contact a certified financial planner before making any major decisions. If you do not have a certified financial planner, or would like a free private consultation, feel free to call me at (888) 513-4778 or inquire inside the credit union office. Remember to set aside some time once a year to review and update your savings and investment strategy to meet your retirement goals. After all, retirement can be the ultimate vacation!

If I can be of assistance to you for any estate, financial planning, retirement planning, or long-term care needs, please do not hesitate to contact me at (888) 513-4778 or inquire the next time you visit the credit union office.

Sales of Investment Products offered through Michael Busico, of 1st Financial Planning Group, Inc. and brokerage services provided through Gradient Advisors, LLC Investments are not NCUA/NCUSIF insured, and are not Credit Union guaranteed, and may lose value.



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### Board of Directors

- Greg Dick**, Chairperson
- Patrick Spencer**, Vice Chairperson
- Pete Gutierrez**, Secretary
- Jesse Martinez**, Member
- Xochitl Cobarruvias**, Member

### Supervisory Committee

- Rose Whitney**, Chairperson
- Christopher Hannan**, Member
- Anthony Novello**, Member



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## Credit Life/Credit Disability Policyholder Reminder

### CALIFORNIA NOTICE

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

### Lucky Numbers

Win \$20! Random account numbers have been placed in this quarterly newsletter, so if you find your account number hidden in this **Blueprint** you are a winner. It's that easy; just call the credit union to claim your winnings.

### Holiday Schedule

Our offices will be closed in observance of the following national holidays:

**Memorial Day**  
Monday, May 30, 2022

**Independence Day**  
Monday, July 4, 2022

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