

## Location & Hours

### Union Yes Federal CU

1918 W. Chapman, Suite 100  
Orange, CA 92868

#### Monday – Thursday

9:30 a.m. to 5:00 p.m.

#### Friday

9:30 a.m. to 6:00 p.m.

#### Saturday

9:00 a.m. to 1:00 p.m.

### Paramount (Local 9400)

7844 Rosecrans Ave  
Paramount, CA 90723

ATM ONLY

### Whittier (Local 709)

12140 Rivera Road  
Whittier, CA 90606

ATM ONLY

### Gardena (Local 250)

18355 S Figueroa St  
Gardena, CA 90248

ATM ONLY (limited Access)

## Phone Numbers

### General Information

(714) 704-2800  
or (888) 48-UNION (488-6466)

### Loan Information

(714) 704-2850

### 24-hour Audio Response

(714) 704-2880 or (800) 324-5222

### FAX

(714) 978-0965

### VISA (Lost/stolen after hours)

(888) 297-3416

### Website

[www.uyfcu.org](http://www.uyfcu.org)

### eMail

[info@uyfcu.org](mailto:info@uyfcu.org)



## Teach Your Children Good Money Habits

Children often receive gift money for birthdays and holidays, and perhaps an allowance for doing chores, or maybe some cash for doing summer work. Regardless of the source, it is never too early to teach children good money management skills. Sit down with them and discuss budgeting, savings, wise spending, and setting savings goals for bigger purchases in the future. With your guidance, let them manage their own money by letting them make decisions and also mistakes they can learn from. Show them how they can watch their savings grow by opening an account for them.

Minors can open an account at the credit union with a parent or guardian as a joint owner, as long as the minor has a valid state or government issued identification card. In California, the DMV will issue an ID to a person of any age by providing some documentation, a valid social security number, and it is good for six years. For younger children, you can open a custodial account – also known as the California Uniform Transfer to Minor Act (UTMA). This account is opened by the custodian and is an irrevocable gift to the minor who is the beneficiary. The dividends earned are reported under the minor's social security number. Money put into a custodial account must be used for the benefit of the minor, and must be turned over to the minor when they reach legal age.

Some members just opt to open another sub savings account under their own account number to accumulate separate funds for their children. Whatever method you choose to help your children save we are here to help; just ask one of our friendly and knowledgeable staff members. Money management skills, unfortunately, are not generally taught in schools. So, it's up to you to teach your children to become regular savers now, and prepare them for a healthy financial future.

## UYFCU Annual Meeting

All members are welcome to attend the annual meeting on Thursday, October 21, 2021, at 6:00 p.m. at the Plumbers & Steamfitters Local 582 union hall, located at 1916 W. Chapman Ave. Orange, CA (across the parking lot). This year's agenda will include an election for a board position, review of the 2020 annual meeting minutes, review of the annual report, and a drawing for prizes. The nominating committee has recommended the following individual: Patrick Spencer (Incumbent).

Nominations for members in good standing may also be made by petition, which must be signed by approximately 200 UYFCU members. Each nominee must complete and sign a nominee biographical form (provided by the credit union) stating that the nominee is willing to serve on the Board of Directors for the prescribed term and has the necessary time to attend monthly meetings. Petitions and completed biographical forms must be received by the close of business on August 31, 2021.

## Inflation and Your Money

Inflation is a rise in the average cost of goods and services over time. The cost of goods such as gasoline, food, clothing, automobile sales, etc. are measured and tracked by the Bureau of Labor Statistics, and the data is used to determine the Consumer Price Index (CPI). Moody's and many other economists predict the CPI inflation barometer will rise by close to 4% in 2021. Inflation can eat away at your savings nest egg because anytime your savings rate does not grow at the same rate as inflation, you are losing purchasing power. For example, if you have \$20,000 in your savings account today, your purchasing power is \$20,000. In a year from now if inflation goes up by 4% your purchasing power is now \$19,200. In other words, your dollar will not go as far as it did the prior year(s) when the funds were saved.

The primary way to beat inflation is to invest your money in something that earns a better return than you can get in your regular savings account. It is wise to keep a few months of wages in your savings for emergencies, but parking large sums of funds in your account may not be in your best financial interest. Investing in stocks will usually beat inflation rates, however some may want an investment that is less volatile. If you goal is to simply keep up with the pace of inflation, or even outpace inflation, there are many low-risk investment alternatives available today.

If you are interested in a free consultation, or need help with any other financial planning issue, please do not hesitate to call me at (888) 513-4778, or inquire at the credit union. I am available most Fridays at the credit union office, and other days by appointment. Now is a good time to look for safe alternatives before inflation (purchasing power) starts depleting your nest egg.

Sales of Investment Products offered through Michael Busico, of 1ST Financial Planning Group, Inc. and brokerage services provided through Gradient Advisors, LLC Investments are not NCUA/NCUSIF insured, and are not Credit Union guaranteed, and may lose value.



Michael S. Busico  
Certified Financial Planner

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## From Our Real Estate Agency Partner – Seven Gables Real Estate

### Members Only Rebate Program

Union Yes FCU has partnered with Seven Gables Real Estate (DRE #00745605) to help credit union members with real estate services. When you buy or sell a home through Mary Lou Adame-Martinez (DRE #01915255), you not only get excellent customer service, you can also save thousands on commission fees, because credit union members get a 15% rebate. Some members have sold a home, and bought another one with Mary Lou and have received the rebate on both sales.

Here is an example on how the rebate program works: UYFCU member John sells his house for \$600,000 at 2.5% commission to the listing agent. With the credit union rebate program, John gets a rebate back for \$2,250. Now if John decides to buy a replacement home for \$800,000 and the commission paid is 2.5%, John would get an additional rebate of \$3,000 at close of escrow in which he can use towards his closing costs or whatever the lender allows. In this example that is a total rebate of \$5,250!

If you are thinking of buying or selling a home call Mary Lou first. She will walk you through the process and give you an estimated net sheet which will include the credit union rebate. She has helped many credit union members successfully with their real estate service needs. Mary Lou can be reached at (949) 690-7149.

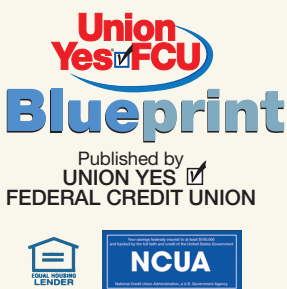


### Board of Directors

- Greg Dick**, Chairperson
- Patrick Spencer**, Vice Chairperson
- Pete Gutierrez**, Secretary
- Jesse Martinez**, Member
- Xochitl Cobarruvias**, Member

### Supervisory Committee

- Rose Whitney**, Chairperson
- Christopher Hannan**, Member
- Anthony Novello**, Member



If your home is currently listed, please disregard this notice. This is not meant as a solicitation for your listing. Information deemed reliable but not guaranteed.

### Lucky Numbers

Win \$20! Random account numbers have been placed in this quarterly newsletter, so if you find your account number hidden in this **Blueprint** you are a winner. It's that easy; just call the credit union to claim your winnings.

**Annual Privacy Notice:** Since there are no changes to the credit union's Privacy Policy, a copy will not be sent out. You can obtain a copy of the Privacy Policy online at [www.uyfcu.org](http://www.uyfcu.org) by following the link at the bottom of the home page. To request a paper copy, please call us (888) 488-6466.

### Holiday Schedule

Our offices will be closed in observance of the following national holidays:

**Independence Day,**  
Monday, July 5, 2021 (observed)

**Labor Day**  
Monday, September 6, 2021

**Columbus Day**  
Monday, October 11, 2021

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